Honorable City Planning Commission Cincinnati, Ohio

February 3, 2006

SUBJECT:

An ordinance authorizing the sale of Wehrman Avenue west of Fredonia Avenue, which real property is no longer needed for any municipal purpose, to 660 Lincoln LLC (the old Ford Factory).

BACKGROUND: The City owns Wehrman Avenue, which lies east of the 1-71 right-of-way and west of Fredonia Avenue. 660 Lincoln, LLC, owns the old Ford factory on Lincoln Street in Walnut Hills, which has been renovated into office space. Part of the office space has been leased to Children's Hospital. In order to provide sufficient parking for the building, 660 Lincoln, LLC is requesting to purchase this unimproved street to construct additional parking for its building. 660 Lincoln, LLC, has deposited \$11,100, the fair market value of the property, with the City Treasurer. All of the restrictions required in the coordinated report have been either been met or are included in the ordinance.

RECOMMENDATION

The staff of the City Planning Department recommends the City Planning Commission take the following action:

Authorize the sale of Wehrman Avenue west of Fredonia, which real property is no longer needed for any municipal purpose, to 660 Lincoln LLC (the old Ford Factory).

APPROVED: Respectfully submitted,

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